



Compumedics appoints 'the world's local bank' - HSBC

Melbourne Australia, Tuesday, 15 January, 2008

Leading Australia-based medical diagnostics-devices company, Compumedics Limited [ASX: CMP], announced today that it had successfully completed a re-financing of the Company with internationally focussed Hong Kong & Shanghai Banking Corporation (HSBC).

As Compumedics continues to build and further position itself as a globally-focussed medical technology company in the rapidly growing sleep, neurological, brain function and brain blood-flow disorder technologies, HSBC was the logical choice. HSBC offered the Company a fully integrated and genuinely global banking solution that will complement and support Compumedics' on-going global ambitions.

As an indication of Compumedics' internationally focussed operations, the Company has owned US-based Neuroscan since 2002 and German-based DWL Elektronische GmbH since 2004.

Neuroscan is the world's leading supplier of instruments for brain-research. In the US - the world's largest medical device market - Neuroscan holds around 90% of the market for brain-research products. The DWL acquisition has enabled Compumedics to expand its global operations into the neurovascular and cardiovascular diagnostic fields.

Mr. David Burton, Executive Chairman of Compumedics, in commenting on partnering with HSBC said,

"Today is a very important day as it marks the achievement of a further significant milestone in the Company's re-building process. The new facilities will provide Compumedics with additional and more flexible financial arrangements which will enable the Company to continue to grow and further improve its operational efficiency. This will enhance the ongoing and future profitability of Compumedics."

Compumedics also notes that through this change, the Company will generate on-going finance cost savings compared to the significant costs of its immediately past banking arrangements and their very restrictive nature.

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About Compumedics

Compumedics Limited, founded in 1987, is a global leader in the design and manufacture of diagnostic technologies for sleep disorders, neurophysiology and cardiology. In 1987 Compumedics established Asia Pacific's first fully computerised sleep laboratory. Compumedics holds 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its sleep, neurological, and Doppler blood-flow diagnostic monitoring devices.

In 1995 the company was selected to supply equipment to the US Sleep Heart Health Study, the world's largest sleep study of its kind, currently exceeding 14,000 studies with 20,000 patients scheduled by 2008. The company has corporate headquarters in Melbourne, Australia and offices in the United States, Asia and Europe.

In 1998 Compumedics was awarded the overall Australian Exporter of the Year.

In 2000 Compumedics was listed on the Australian Stock Exchange.

In 2002, Compumedics acquired US-based Neuroscan - the world's leading supplier of instruments for brain-research. In the US - the world's largest medical device market - Neuroscan hold around 90% of the market for brain-research products. This acquisition has enabled Compumedics to take advantage of the synergies between research and clinical-based Neuro Diagnostic technologies, re-affirming our commitment as a world-class developer of both sleep and neuro-diagnostic systems.

In 2003 Compumedics was awarded the Frost & Sullivan Award for Market Expansion Strategy.

In 2004, Compumedics acquired German-based DWL Elektronische GmbH, enabling Compumedics to expand its global operations into the neurovascular and cardio-vascular diagnostic fields.

In 2006, Compumedics was awarded the Frost and Sullivan Technology Leadership award for the innovative Somté recorder product.

In 2007, Compumedics and its Chairman were inducted into the Victorian Manufacturing Hall of Fame for their pursuit of excellence in manufacturing.

Compumedics has grown to become a global diagnostic medical device company with world leadership in three of the most exciting high-growth sectors and some 12,000 systems installed. Compumedics businesses now include their core and pioneering sleep-diagnostics (Sleep Division), Neuro-diagnostics (Neuroscan and Neuroscience Divisions), and non-invasive blood-flow diagnostics (DWL Division). All of these fields were pioneered or discovered in the 1980s, validated in the 1990s and are only now undergoing rapid commercialisation into the rapidly expanding \$1 billion plus global market.

The company has increased its sales more than 4 fold from \$9 million (1999) to \$38 million (2006), reflecting its continued commitment to an effective sales and R&D organisation.

www.compumedics.com