



**ASX / MEDIA RELEASE**  
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## **Compumedics Limited**

### **Business Review Weekly (BRW) Article 5<sup>th</sup> August 2011**

Leading Australia-based medical device company, Compumedics Limited (ASX: CMP) would like to clarify some matters discussed in an article resulting from an interview given by its Executive Chairman, Dr. David Burton, published in today's edition of the BRW.

The Company notes that whilst the article included references to a possible sale of the Company or its businesses, such a possibility was only one strategy amongst many discussed during the extended interview.

The Company wishes to inform the market that no takeover offer has been received by the Company and the Company is compliant with the ASX Listing Rules and the *Corporations Act (2001) Cth*.

During the interview Dr. Burton referred to many of the strategies the Company has announced to the ASX over the past periods. He noted the Company is currently engaged in a detailed and rigorous process to determine the best way to unlock the inherent value in the Company's portfolio of world-class technology, intellectual property and products, but which is not reflected in the Company's current market capitalisation. Dr. Burton also noted that for the first time in the Company's near 25-year history, he may consider relinquishing his controlling interest in the Company should an appropriate premium be offered.

The Company has made it known to the market through its ASX announcements that the sale of the Company or its businesses is one option the Company would consider, should an offer, in a form that could be considered by it, be received by the Company. In such circumstances the Board of Directors may consider it appropriate to put such an offer to the shareholders of the Company. No such offers have been received.

The broad ranging interview canvassed other options such as re-capitalising the group either through a restructure of the equity of the group or a listing in an international market. In addition, forming a strategic alliance with a partner who could bring skills and other attributes to the Company in order to fully maximise the commercial potential of the technology, intellectual property and product portfolio of the Company is another possibility the Company may consider.

The Company will make relevant more specific announcements under the continuous disclosure regime at the appropriate time. In the interim the Company plans to provide a business up-date to the ASX next week, ahead of the release of the Appendix 4E later this month.

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**About Compumedics**

Compumedics Limited, founded in 1987, is a global leader in the design and manufacture of diagnostic technologies for sleep disorders, neurophysiology and cardiology. In 1987 Compumedics established Asia Pacific's first fully computerised sleep laboratory. Compumedics holds 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its sleep, neurological, and Doppler blood-flow diagnostic monitoring devices. **In 1995** the company was selected to supply equipment to the US Sleep Heart Health Study, the world's largest sleep study of its kind, currently exceeding 14,000 studies with 20,000 patients scheduled by 2008. With headquarters in Melbourne, Australia and offices in the United States, and Europe the products are distributed in over 50 countries. **In 1998** Compumedics was awarded the overall Australian Exporter of the Year. **In 2000** Compumedics was listed on the Australian Stock Exchange. **In 2002**, Compumedics acquired US-based Neuroscan - the world's leading supplier of instruments for brain-research. In the US - the world's largest medical device market - Neuroscan holds around 90% of the market for brain-research products. **In 2003** Compumedics was awarded the Frost & Sullivan Award for Market Expansion Strategy. **In 2004**, Compumedics acquired German-based DWL Elektronische GmbH, enabling Compumedics to expand its global operations into the neurovascular and cardio-vascular diagnostic fields. **In 2006**, Compumedics was awarded the Frost and Sullivan Technology Leadership award for the innovative Somté recorder product. **In 2007**, Compumedics and Chairman were inducted into the Victorian Manufacturing Hall of Fame. **In 2008** the DWL division received the top 100 German Innovation award. With 20,000 systems installed globally across the finest hospital, universities and clinics the Compumedics sales have grown more than 4 fold from \$9 million (1999) to \$39 million (2008). **In 2009** Compumedics was awarded a design award for its Grael® PSG/EEG premium laboratory based product.

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