

ASX/ Media Release

Compumedics and Chairman inducted into Victorian Manufacturing Hall of Fame and Honour Roll

Melbourne, Australia – May 24, 2007 – The Honourable Theo Theophanous, Minister for Industry and State Development inducted leading Australian-based medical diagnostics company Compumedics Limited (ASX:CMP) and Compumedics Executive Chairman, Mr. David Burton into the Victorian Manufacturing Hall of Fame and Honour Roll respectively for their pursuit of excellence in manufacturing.

The Manufacturing Hall of Fame, established in 2000 by the Victorian Government, recognises, rewards and celebrates manufacturing companies that have won at least three manufacturing industry awards in the last five years, or have achieved recognition against significant competitive international standards for the last five years.

On receiving the accolade, Compumedics Executive Chairman, Mr. David Burton said in his acceptance speech:

"In terms of Compumedics' continued commitment to manufacturing and exports, we have manufactured and sold over two hundred million dollars worth of products since the Company was listed on the ASX about seven years ago.

Eighty four percent of these sales have been exported to some of the most prestigious research and medical centres throughout the world. The Company has achieved average revenue growth of thirty percent per annum since listing. The average R&D investment level is about seventeen and a half percent of annual sales and represents a thirty-seven million dollars of investment since our listing and continues to drive our technology and exports."

Compumedics commenced operations in 1987 and, in 2002, expanded to a purpose-built manufacturing facility in Abbotsford. Worldwide, there are about twelve thousand Compumedics monitoring systems installed, including about four thousand sleep - monitoring beds, four thousand Doppler blood flow monitoring systems, and about four thousand neurology systems.

Compumedics is today the only company that has world leading technology and/or a market position covering three of the key rapid growth new generation medical technologies first discovered in the 1980's - Sleep, Transcranial Doppler Ultrasonography and Computerised Cognitive Neuroscience / EEG brain function. Compumedics serves the founding fathers of these medical disciplines such Professor Colin Sullivan, the inventor of CPAP and Dr. Rune Aaslid the developer of Transcranial Doppler Ultrasonography. Compumedics patient monitoring systems are the choice of the majority of prestigious medical and research centres across the world including: the Mayo Institute (USA), The Albert Einstein College of Medicine (USA), NASA (USA), The American National Institutes of

Health (USA), Mannheim Institute (Germany), The Edinburgh Royal Infirmary (UK), The Austin Hospital (Australia) and the St. Vincent's Hospital (Australia).

Compumedics holds an 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its diagnostic monitoring devices.

In addition to this latest recognition, Compumedics was recently conferred the 2006 Frost and Sullivan Technology Leadership award for its innovative Somté recorder product. Other awards that Compumedics won include the 2001 Small to Medium Manufacturer Award, 2004 Fast 50 Award — Technology Leader sustaining Innovation and Growth, and 2004 Frost and Sullivan Award for Market Expansion Strategy 2004.

About Compumedics

Compumedics Limited, founded in 1987, is a global leader in the design and manufacture of diagnostic technologies for sleep disorders, neurophysiology and cardiology. In 1987 Compumedics established Asia Pacific's first fully computerised sleep laboratory. Compumedics holds 80% share of the Australian sleep-diagnostic market, and has a major and rapidly growing presence in the US, European and Asian marketplaces for its sleep, neurological, and Doppler blood-flow diagnostic monitoring devices.

In 1995 the company was selected to supply equipment to the US Sleep Heart Health Study, the world's largest sleep study of its kind, currently exceeding 12,000 studies with 20,000 patients scheduled by 2008. The company has corporate headquarters in Melbourne, Australia and offices in the United States, Asia and Europe. In 1998 Compumedics was awarded the overall Australian Exporter of the Year.

In 2000 Compumedics was listed on the Australian Stock Exchange.

In 2002, Compumedics acquired US-based Neuroscan - the world's leading supplier of instruments for brain-research. In the US - the world's largest medical device market - Neuroscan hold around 90% of the market for brain-research products. This acquisition has enabled Compumedics to take advantage of the synergies between research and clinical-based Neuro Diagnostic technologies, re-affirming our commitment as a world-class developer of both sleep and neuro-diagnostic systems.

In 2003 Compumedics was awarded the Frost & Sullivan Award for Market Expansion Strategy. In 2004, Compumedics acquired German-based DWL Elektronishe GmbH, enabling Compumedics to expand

its global operations into the neurovascular and cardio-vascular diagnostic fields.

Compumedics has grown to become a global medical diagnostic company with world leadership in three of the most exciting high-growth sectors and some 12,000 systems installed Compumedics businesses now include their core and pioneering sleep-diagnostics (Sleep Division), Neuro-diagnostics (Neuroscan and Neuroscience Divisions), and non-invasive blood-flow diagnostics (DWL Division). All of these fields were pioneered or discovered in the 1980s, validated in the 1990s and are only now undergoing rapid commercialisation into the rapidly expanding \$1 billion plus global market.

The company has increased its sales more than 4 fold from \$9 million (1999) to \$38 million (2005), reflecting its continued commitment to an effective sales and R&D organisation.

www.compumedics.com



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Manufacturers today lace many challenges, from groater international competition for market share to changing technologies, nising prices and skull shortages. The Victorian Manufacturing Hall of Fame companies muoting these challenges and whose insurative solutions have made them world leaders. This year s Victorian Manufacturing Hall of Fame celebrates the excellent achievements of Victorian based manufacturing companies from all public

nous Rull Members and the found Manufactures of the Year for their successful centributions to our removined and respected industry.

fty sectors. I would like to congratulate all of our 2017 Victorian Manufacturing Hall of Fame Inductors.

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David Surion

actipment to the targest sleep study in the world. USA funded Sleep Heart Health Study. Station mission preparations. David has also supplied cintracts involving Space Shuttle and International Space that was chosen by NASA in 1995 for two separate designing a laboratwy her first solosia s gringiaab radia Hespital. David becarre better known on the world stage fully computerised sleep claic at Melbourne's Epworth two years he had designed and motaliad Australia's first working on his first steep munitoring system and within developiny diagnostic simp systems, in 1987, he began Compunedica Limited, Dayld Burton has spent his covey: Commenty the Executive Challman and Founder



Lee Xivman

edinely involved in the industry throughout his career as the head of various groups and organisations and has of Kidman Furniture, despite his hexpenence as a thirdtraining is Victoria. been instrumental in improving the standard of industry class art deco and reproduction furniture; Lee has been manulacturing excellence in the production of highestablished an erwiebte reputation for innovation and year apprentice. Under his management, the company is ther in 1453 saw a 17 year old Lee take over the curning the family company in 1925. The unexpected death of his blood. His lather Herry was a cabinet maken who founded For Lea Kurtan, crassing beauthul surniture is in his



integral to the growth of the company and as a result was appointed Managing Director of the Pacific Duntop Cables, taking over as General Manager in Australia and New Isaland. During his tenure, Andrew graw the Andrew Stabert is currently the Chief Executive Officer and Nameging Director of Olex Holdings, a division of Nations, the world's largest eaths company, Andrew company's share in the Electricity Supply industry and expert markets by 50%. He was recognised us being Cables Group (Clex Cables). various businesses. In 1972, Andrew transferred to Olex jeneral management positions within the company's industrial. Form and Fibre where he half a number of began his cover in 1986 when he joined fiscilic Burlog Andrew Stobart



aims to slawh bus throughput time from the current challenge is to lead the "ZD-Day Birsh proceedings of the company woll until sequence sequence sequences including production tow Campbell manages improvements to all septets of the limo of 40-53 days to just 20 days. cycle time, 5°S, visual management, workforce education As Volgren Australia's Improvement Manager. Dr Patar Since joining Volgran in 1995, Poter has helped increase perfect process by improving flow and removing wester Munifecturing Specialist, Peter seeks to create the and traising, salaty, quality and environment, ke a Lean sampany's volumes project, which current

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For more information on manufacturing in Victoria and the Victorian Manufacturing Hall of Fame visit www.business.vic.gov.au/halloseme.or call the Victorian Business Line on 13 22 18.

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